

STATE OF MICHIGAN
COMBINING BALANCE SHEET
TRUST AND AGENCY FUNDS - BY CLASSIFICATION
SEPTEMBER 30, 1999
(In Thousands)

				TOTALS	
	EXPENDABLE TRUST FUNDS	PENSION TRUST FUNDS**	AGENCY FUNDS	SEPTEMBER 30, 1999	SEPTEMBER 30, 1998
ASSETS					
Current Assets:					
Cash	\$ 694	\$ 9,662	\$ 1,308	\$ 11,664	\$ 4,036
Equity in Common Cash	185,201	155,783	5,023	346,006	335,132
Taxes, interest, and penalties receivable	129,533	-	-	129,533	126,034
Amounts due from other funds	1,431	9,900	-	11,331	22,726
Amounts due from component units	179	-	-	179	401
Amounts due from federal agencies	17,346	-	126	17,473	26,270
Amounts due from local units	21,212	-	-	21,212	19,326
Investments	2,830,240	2,204,587	14,250	5,049,077	4,783,990
Security lending collateral	-	1,425,368	-	1,425,368	1,746,544
Other current assets	55,960	551,324	5,059	612,343	370,477
Total Current Assets	3,241,796	4,356,624	25,766	7,624,185	7,434,937
Amounts due from local units	-	-	-	-	4,566
Investments	2,972,304	45,824,331	136,689	48,933,324	42,820,211
Other noncurrent assets	49,040	-	390,264	439,304	430,577
Total Assets	\$ 6,263,140	\$ 50,180,954	\$ 552,719	\$ 56,996,813	\$ 50,690,292
LIABILITIES AND FUND BALANCES					
Current Liabilities:					
Warrants outstanding	\$ 6,857	\$ 12,895	\$ 88	\$ 19,840	\$ 25,044
Accounts payable and other liabilities	113,592	156,151	26,614	296,357	248,814
Amounts due to other funds	207	1	-	207	13,308
Deferred revenue	7,968	-	-	7,968	7,191
Obligations under security lending	-	1,425,368	-	1,425,368	1,746,544
Total Current Liabilities	128,624	1,594,414	26,701	1,749,740	2,040,901
Long-Term Liabilities:					
Advances from other funds	6,651	-	-	6,651	12,377
Deferred revenue	117	-	-	117	166
Other long-term liabilities	6,670	-	526,017	532,687	2,422,397
Total Liabilities	142,062	1,594,414	552,719	2,289,195	4,475,841
Fund Balances:					
Reserved for Pension and Postemployment Health-care Benefits	-	48,586,540	-	48,586,540	42,711,145
Unreserved	6,121,078	-	-	6,121,078	3,503,306
Total Fund Balances	6,121,078	48,586,540	-	54,707,618	46,214,451
Total Liabilities and Fund Balances	\$ 6,263,140	\$ 50,180,954	\$ 552,719	\$ 56,996,813	\$ 50,690,292

** The Combining Statement of Plan Net Assets has been converted to conform with a classified balance sheet.